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Europlasma to merge with Europe Environnement

Subsequent to the 21 July 2006 letter of intent signed by the Groups, on 28 September 2006 Europlasma took a controlling interest in Europe Environnement, a company listed on the Euronext Paris Marché Libre (ticker: MLENV; ISIN code: FR0010019117). The companies' two senior executives, Jean-Claude Rebischung and Pierre Bellman, are to retain their respective operational roles.

The €8.5 million acquisition of 85% of Europe Environnement was carried out via Financière GEE, a holding company.

Following this transaction, Financière GEE's ownership structure now breaks down as follows:

Europlasma	50.3%
Naxicap Partners	30.4%
Jean-Claude Rebischung	9.1%
Pierre Bellmann	10.2%

The transaction was funded via a loan facility put in place by Banque Populaire d'Alsace and was done in coordination with Atout Capital.

The deal means that Financière GEE, majority-owned by Europlasma, is now the main shareholder in Europe Environnement with an 85% stake. Financière GEE does not intend to delist the subsidiary, but rather to take advantage of all the financing options now available to it.

On the basis of a shared financial year, the new group's consolidated sales will be approximately €26 million generating a consolidated net profit of €0.9 million (€0.5 million after minority interests).

The deal will be finalised at the Financière GEE Annual General Meeting on 27 October 2006.

Europe Environnement, the European leader in the installation of air pollution control systems

Founded in 1993, Europe Environnement built up unique global expertise over the following decade in air cleaning facilities designed to prevent the release of harmful, corrosive, and foul-smelling gases by metal, chemical and food production companies as well as in treatment plants. Europe Environnement posted sales of €13.5 million over the 2005-2006 financial year (to March 2006).

Europe Environnement is listed on the Euronext Paris Marché Libre (ticker: MLENV; ISIN code: FR0010019117).

Europlasma provides an alternative to burying industrial waste and incineration residue

Founded in 1992, Europlasma specialises in the destruction of hazardous waste. Positioned in high value-added niche markets, the Group treats waste such as asbestos and incineration residue. Europlasma thus offers an alternative to using landfills, in line with the law and EU goals of cutting waste generation and toxicity as well as of encouraging recycling. Europlasma is also very active in the generation of energy from biomass and waste, most notably through the GALACSY development programme being run in conjunction with the CEA. Europlasma posted sales of €12.3 over the 2005 financial year.

Europlasma is listed on the Euronext Paris Marché Libre (ticker: MLEUP; ISIN code: FR0000044810).

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