

May 2007



Shareholder's Newsletter



EUROPLASMA

Europlasma is being set up in Korea

On May 30th 2007, Europlasma signed with Kolon, the main incinerators' manufacturer in Korea, an intention of order and a cooperation agreement for the know-how transfer of our ashes vitrification process and the furniture of a 1,2MW plasma heating system.

The gasification is growing up!

We have received from Oseo Innovation (French environmental organism) a financial agreement for the development of a new B0300 plasma torch (300 kW). This torch is supplementing our range of torches extending from 25kW to 4MW.

Thanks to its operation with syngas, this torch will allow the development of our Galacsy's program. This process aims at optimizing the biomass gasification for the production of second generation biodiesel.

Our participation at the Waste To Energy exhibition in Bremen (10th & 11th May 2007) was the occasion to launch our new offer called « TurboPlasma ».

TurboPlasma is an high temperature stage which allows to optimize the productivity of the auto thermal gasifiers by cleaning the syngas and then increasing their calorific power. The internal profitability rate is expected superior to 20%.

At the same time...

► Within the context of its ISO9001 certification, the company passed successfully its audit on April 24th 2007.

► *Reinforcement of the sales department* : one Manager in charge of the Marketing & Business Development and a Sales Director joined our team recently.

calendar

June 22nd 2007 - 02:30pm

Shareholders' meeting
S.E.I.N : 4 place Saint
Germain des Prés
75006 Paris

19 juin 2007

Participation at a investors meeting
organized by HSBC

21 juin 2007

Participation at an environmental
forum organized by ODDO

SHARE INFORMATION

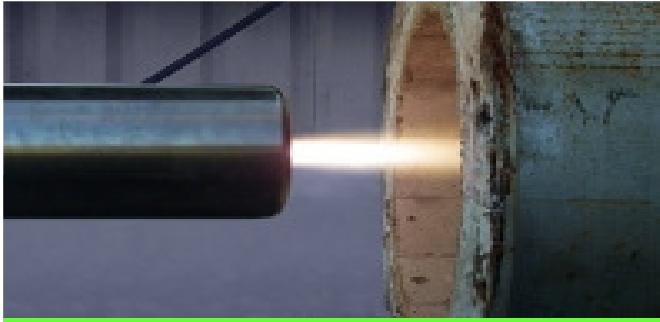
Market: *Marché Libre*
Exchange: Euronext Paris
Listing method: Fixing

Mnemonic code: MLEUP
ISIN code: 0000044810

Shares issued: 9,127,252

Europlasma develops solutions to destroy hazardous waste such as asbestos and incinerator residue. The company is positioned in high added-value, niche markets.

Europlasma's solutions provide alternatives to landfills, and are in conformity with environmental regulations and the EU's goals for promoting waste recycling.



Group



EUROPE ENVIRONNEMENT

The first four months 2007 are very encouraging regarding the turnover but also regarding the continuous increase of the orders.

Some figures:

Invoicing first 4 months = **5 236K€**

Export dynamism = **25%** of the turnover

Some names:

One contract signed for the purification station of Oran city

One contract signed with the American group ALCOA for a project in Hungary

INERTAM – COFAL

The operating results are superior to our forecasts!

After its programmed stop (mentioned in our February's newsletter), the line 3 is operating with a continuous high rate.

On April 30th, we have registered 2 560 tons of asbestos waste treated. This result is superior to our budget estimates which forecasted 2 161 tons. Our budget was calculated from an average treatment by day of 24 tons whereas we are registering, with full satisfaction, an average treatment of near 37 tons per day thanks to the reliability and industrialization efforts. Moreover we have noted a degree of pollution which is well below of the authorised norms. To remember, our unit is functioning 24h/24 and 7d/7.

The sales' performances are going on

The first four months have registered an increase of 60,24% of the incoming tons in our site in comparison with the tons delivered at the same period in 2006. Along this period, GAIA, MMA VIE et UGFI / ALTYS GESTION have reaffirmed their confidence for the Tour Maine Montparnasse building site.

New international markets have been approached and among others we can mention some countries like Morocco, Belgium, Switzerland, South Africa and on a national scale we are just about to sign contracts with famous groups like EDF (the French electricity agency) and GECINA.

The COFAL's turnover for these first 4 months **corresponds to 4 064K€.**

FOCUS ON THE GROUP

The first 4 months' activity registers a turnover superior to 9,5M€ which is in line with our goal of 30M€ in 2007.

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