

Credit Suisse Alternative Investments
Customized Fund Investment Group
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New York, NY 10010
USA

EUROPLASMA
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40110 Morcenx
France

New York, April 26, 2007

Dear Members of the Board of Directors and Shareholders,

We at Credit Suisse, through the Customized Fund Investment Group acting with investment partners and as a fiduciary for institutional private equity investors ("Credit Suisse"), were pleased to learn that our proposal for a private placement of 33 million Euros at 5.5 Euros per share in Europlasma ("The Company") was accepted during the Company's board meeting of April 6th.

As previously agreed, the price was determined by the average price during the period of 30 days of trading ending on March 30, 2007. The price also reflects the size of the long-term holding period of the capital of the private placement which will serve to solidify the capital base of the Company.

We believe that the Company's shareholders would benefit from the strategic industrial initiatives that Credit Suisse is bringing to the short term and long term value of the Company, and at the same time ensure a strong pipeline of initiatives and projects to solidify the Company's long-term presence in the vitrification and gasification markets.

The use of capital for the private placement is for partnering with the board of directors, management and shareholders for the implementation of an operating strategy to optimize the Company's financial position, enhance the depth of the management team and implement a series of gasification projects in the US which would serve as the platform for plant roll-outs. The location and plans of the first project would be announced at the closing of the private placement.

With one of the leading Private Equity Cleantech platforms in the space and an extensive financial and industrial network, our intention is to provide Europlasma and its shareholders with an access to industrial projects in the US market and strategic guidance. The Credit Suisse fund which is investing in the private placement represents a fiduciary private equity vehicle. We do not charge the Company any investment banking fees as a result of the investment.

We view this private placement as a long-term investment over a period of time sufficient for the roll-out of several plants, both in Europlasma's current areas of expertise such as the vitrification of hazardous waste and in the emerging area of waste gasification for the production of energy and bio-fuels. We have considered several options that would support the project roll-out plan, but have decided to focus on Europlasma due to the opportunity to work with an experienced management team and align our interests with shareholders and the board of directors to support the Company's building of plasma heating technologies.

We are pleased to have received such strong support from the board of directors and the management of Europlasma, and look forward to the opportunity to partner with the Company's shareholders in building value.

CREDIT SUISSE SECURITIES (USA)

A handwritten signature in black ink, appearing to read "Nadim Marc Barakat". The signature is fluid and cursive, with a large initial "N" and "B".

Nadim Marc Barakat
Managing Director